### Alvord 287 Joint Venture Balance Sheet

	Jan 31, 19	Feb 28, 19	Mar 31, 19	Apr 30, 19
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables AFI-Payments	359,805.46	368,631.68	371,762.83	375,555.15
Reserve-Delingent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	343,918.09	352,744.31	355,875.46	359,667.78
Total Other Current Assets	343,918.09	352,744.31	355,875.46	359,667.78
Total Current Assets	343,918.09	352,744.31	355,875.46	359,667.78
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
Lot 79;481 PR 4732,Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
Lot 80;465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
Ioan Loss Reserve	0.00	0.00	0.00	0.00
Mortgage Notes Receivable	893,574.97	890,799.57	888,380.44	885,544.27
Mortgages Unearned Discounts	-613,932.47	-612,231.53	-610,774.38	-609,027.14
Total Mortgages	279,642.50	278,568.04	277,606.06	276,517.13
Total Other Assets	285,192.06	284,117.60	283,155.62	282,066.69
OTAL ASSETS	629,110.15	636,861.91	639,031.08	641,734.47
IABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
•	- <del>1</del> 33,037.30	- <del>1</del> 95,057.50	-495,057.50	-495,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	222 000 00	222 000 00	222 000 00	222 000 00
Anson Capital Withdrawal Other	-223,000.00 -286,420.00	-223,000.00 -286,420.00	-223,000.00 -286,420.00	-223,000.00 -286,420.00
Jentex Capital Withdrawal - Other	-200,420.00	-200,420.00	-200,420.00	-200,420.00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

### Alvord 287 Joint Venture Balance Sheet

	Jan 31, 19	Feb 28, 19	Mar 31, 19	Apr 30, 19
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
<b>Total Jentex Capital Contributions</b>	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,615,341.79	1,615,341.79	1,615,341.79	1,615,341.79
Net Income	7,475.12	15,226.88	17,396.05	20,099.44
Total Equity	669,372.39	677,124.15	679,293.32	681,996.71
TOTAL LIABILITIES & EQUITY	629,110.15	636,861.91	639,031.08	641,734.47

### Alvord 287 Joint Venture Balance Sheet

ASSETS Current Assets Current Receivables AFI-Payments Reserve-Delinqent Taxes Notes Reserve for Septic Repair, Road 2-25,887.37  Total Current Receivables 365,039.69 367,332.38 370,500.84 374,016.38  Total Current Assets 370,500.84 374,016.38 370,500.84 370,500.84 374,016.38 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.84 370,500.8		May 31, 19	Jun 30, 19	Jul 31, 19	Aug 31, 19
Current Receivables	ASSETS				
Current Roceivables	Current Assets				
AFI-Payments   380,927.06   383,219.75   386,388.21   380,900.00   1,000.00					
Reservie Or Septic Repair, Road   2-65,887-37   2-25,887		200 007 00	202 240 75	200 200 24	200 002 75
Total Current Receivables   365,039.69   367,332.38   370,500.84   374,016.38		·	•	•	·
Total Current Roceivables         365,039.69         367,332.38         370,500.84         374,016.38           Total Other Current Assets         365,039.69         367,332.38         370,500.84         374,016.38           Total Current Assets         365,039.69         367,332.38         370,500.84         374,016.38           Other Assets         JV 1- Land + Developement Costs         1.00         1.00         1.00         1.00           JV 1- Other Costs         250.00         250.00         250.00         250.00         250.00           JV 1- Septics & Prep         5,770.00         5,700.00         1,000.00         1,000.00         1,000.00         1,000.00	•		,	,	
Total Other Current Assets   365,039.69   367,332.38   370,500.84   374,016.38		·	<del></del>	<del></del>	<del></del>
Total Current Assets         365,039.69         367,332.38         370,500.84         374,016.38           Other Assets         JV 1- Land + Developement Costs         1.00         1.00         1.00         1.00           JV 2-Diamond Ridge         250.00         250.00         250.00         250.00         250.00         5770.00         500.94         246,671.47         246,671.47         246,671.47         246,671.47         246,671.47         246,671.47         246,581.47         246,580.81         45,808.61         45,808.61         445,808.61         445,808.61         445,808.61					
Other Assets         JV 1- Land - Developement Costs         1.00         250.00         250.00         250.00         250.00         250.00         250.00         250.00         250.00         250.00         257.00         5.770.00         5.700.00         40.466.71.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         246.671.47         240.671.47         240.671.47 <t< th=""><th></th><th></th><th>· · · · · · · · · · · · · · · · · · ·</th><th><del></del>-</th><th></th></t<>			· · · · · · · · · · · · · · · · · · ·	<del></del> -	
NY - Land + Developement Costs   1.00   1.	Other Assets	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,	,
JV 1 - Other Costs	JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2 - Cost Basis of TractsSold   800,946.59   -800,946.59   -800,946.59   -800,946.59   JV 2 - Land   246,671.47   246,	<u> </u>	250.00	250.00	250.00	250.00
JV 2 - Land	JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Other Costs	JV 2 - Cost Basis of TractsSold	,	,		
JV 2 - Road		246,671.47	246,671.47	•	246,671.47
JV 2 - Septics & Prep		,	•	•	•
JV 2 - Water System		·	•	· ·	
Lot 79;481 PR 4732, Rhome TX		·	·		,
Lot 80;465 PR 4732, Rhome TX   1,500.00		*	,	,	,
Total JV 2-Diamond Ridge			·	· ·	•
Total JV 2-Diamond Ridge			,		·
Ioan Loss Reserve   0.00   0.00   0.00   0.00   0.00   0.00   Mortgage Notes Receivable   882,928.23   881,322.84   879,053.00   876,362.62   Mortgages Unearned Discounts   -607,312.31   -606,293.74   -604,805.27   -603,112.01   Total Mortgages   275,615.92   275,029.10   274,247.73   273,250.61   Total Other Assets   281,165.48   280,578.66   279,797.29   278,800.17   TOTAL ASSETS   646,205.17   647,911.04   650,298.13   652,816.55	Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Ioan Loss Reserve   0.00   0.00   0.00   0.00   0.00   0.00   Mortgage Notes Receivable   882,928.23   881,322.84   879,053.00   876,362.62   Mortgages Unearned Discounts   -607,312.31   -606,293.74   -604,805.27   -603,112.01   Total Mortgages   275,615.92   275,029.10   274,247.73   273,250.61   Total Other Assets   281,165.48   280,578.66   279,797.29   278,800.17   TOTAL ASSETS   646,205.17   647,911.04   650,298.13   652,816.55	Mortgages				
Mortgage Notes Receivable         882,928.23         881,322.84         879,053.00         876,362.62           Mortgages Unearned Discounts         -607,312.31         -606,293.74         -604,805.27         -603,112.01           Total Mortgages         275,615.92         275,029.10         274,247.73         273,250.61           Total Other Assets         281,165.48         280,578.66         279,797.29         278,800.17           TOTAL ASSETS         646,205.17         647,911.04         650,298.13         652,816.55           LIABILITIES & EQUITY         Equipment Liabilities         Accounts Payable         -40,262.24         -		0.00	0.00	0.00	0.00
Total Mortgages         275,615.92         275,029.10         274,247.73         273,250.61           Total Other Assets         281,165.48         280,578.66         279,797.29         278,800.17           TOTAL ASSETS         646,205.17         647,911.04         650,298.13         652,816.55           LIABILITIES & EQUITY         Liabilities         Current Liabilities         40,262.24					
Total Other Assets 281,165.48 280,578.66 279,797.29 278,800.17  TOTAL ASSETS 646,205.17 647,911.04 650,298.13 652,816.55  LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Property Taxes Payable -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Accounts Payable -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Current Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Equity Frazier Capital Contributions Frazier Capital Withdrawal Frazier Capital Contributions - 493,057.50 16,362.50 16,362.50  Total Frazier Capital Contributions Jentex Capital Contributions Jentex Capital Withdrawal Anson Capital Withdrawal Anson Capital Withdrawal -223,000.00 -223,000.00 -286,420.00 -286	Mortgages Unearned Discounts	-607,312.31	-606,293.74	-604,805.27	-603,112.01
TOTAL ASSETS 646,205.17 647,911.04 650,298.13 652,816.55  LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Property Taxes Payable -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Accounts Payable -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Current Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Total Liabilities -40,262.24 -40,262.24 -40,262.24 -40,262.24  Equity Frazier Capital Contributions Frazier Capital Withdrawal Frazier Capital Contributions - Other -509,420.00 -509,420.00 -509,420.00 -509,420.00 Frazier Capital Contributions -493,057.50 -493,057.50 -493,057.50  Jentex Capital Contributions Jentex Capital Withdrawal Anson Capital Withdrawal Anson Capital Withdrawal -223,000.00 -286,420.00 -286,420.00 -286,420.00 -286,420.00 -286,420.00 -286,420.00 -286,420.00 -286,420.00	Total Mortgages	275,615.92	275,029.10	274,247.73	273,250.61
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Property Taxes Payable -40,262.24  Total Accounts Payable -40,262.24  Total Current Liabilities -40,262.24  Total Current Liabilities -40,262.24  Total Liabilities -40,262.24  -40,262.24	Total Other Assets	281,165.48	280,578.66	279,797.29	278,800.17
Current Liabilities	TOTAL ASSETS	646,205.17	647,911.04	650,298.13	652,816.55
Current Liabilities         Accounts Payable         -40,262.24					
Accounts Payable Property Taxes Payable         -40,262.24         -20,262.24         -20,262.24         -20,262.24         -20,262.24         -20,262.24         -20,26					
Property Taxes Payable         -40,262.24         -20,262.24         -40,262.24         -40,262.24         -20,262.24         -20,200.00					
Total Current Liabilities         -40,262.24         -50,9420.00         -509,420.00         -509,420.00         -509,420.00         -509,420.00         -509,420.00         -49,3057.50         -493,057.50         -493,057.50         -493,057.50         -493,057.5		-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity   Frazier Capital Contributions   -509,420.00   -60,420.00   -	Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Frazier Capital Contributions           Frazier Capital Withdrawal         -509,420.00         -60,942.50         -60,942.50         -60,942.50         -60,942.50         -493,057.50	Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Frazier Capital Contributions           Frazier Capital Withdrawal         -509,420.00         -60,942.50         -60,942.50         -60,942.50         -493,057.50	Equity				
Frazier Capital Contributions - Other         16,362.50         16,362.50         16,362.50         16,362.50         16,362.50           Total Frazier Capital Contributions           Jentex Capital Contributions           Jentex Capital Withdrawal           Anson Capital Withdrawl         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -286,420.00         -	• •				
Total Frazier Capital Contributions         -493,057.50         -493,057.50         -493,057.50         -493,057.50           Jentex Capital Contributions         Jentex Capital Withdrawal         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -223,000.00         -286,420.00         -286,4	Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Jentex Capital Contributions         Jentex Capital Withdrawal         Anson Capital Withdrawl       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -286,420.00	Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Jentex Capital Withdrawal         Anson Capital Withdrawl       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -286,420.00 <th><b>Total Frazier Capital Contributions</b></th> <td>-493,057.50</td> <td>-493,057.50</td> <td>-493,057.50</td> <td>-493,057.50</td>	<b>Total Frazier Capital Contributions</b>	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Withdrawal         Anson Capital Withdrawl       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -223,000.00       -286,420.00 <th>Jentex Capital Contributions</th> <th></th> <th></th> <th></th> <th></th>	Jentex Capital Contributions				
Jentex Capital Withdrawal - Other         -286,420.00         -286,420.00         -286,420.00         -286,420.00         -286,420.00					
· ————————————————————————————————————	Anson Capital Withdrawl				
Total Jentex Capital Withdrawal -509,420.00 -509,420.00 -509,420.00 -509,420.00	Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
	Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

## Alvord 287 Joint Venture Balance Sheet

	May 31, 19	Jun 30, 19	Jul 31, 19	Aug 31, 19
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,615,341.79	1,615,341.79	1,615,341.79	1,615,341.79
Net Income	24,570.14	26,276.01	28,663.10	31,181.52
Total Equity	686,467.41	688,173.28	690,560.37	693,078.79
TOTAL LIABILITIES & EQUITY	646,205.17	647,911.04	650,298.13	652,816.55

### Alvord 287 Joint Venture Balance Sheet

	Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables	443,611.47	449,311.58	478,669.27	485,584.23
AFI-Payments Reserve-Delingent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	427,724.10	433,424.21	462,781.90	469,696.86
<b>Total Other Current Assets</b>	427,724.10	433,424.21	462,781.90	469,696.86
Total Current Assets	427,724.10	433,424.21	462,781.90	469,696.86
Other Assets				
JV 1- Land +Developement Costs JV 2-Diamond Ridge	1.00	1.00	1.00	1.00
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System Lot 79;481 PR 4732,Rhome TX	110,790.05 1,500.00	110,790.05 1,500.00	110,790.05 1,500.00	110,790.05 1,500.00
Lot 80:465 PR 4732, Rhome TX	1,500.00	1,500.00	1,500.00	1,500.00
JV 2-Diamond Ridge - Other	-184,050.94	-184,050.94	-184,050.94	-184,050.94
Total JV 2-Diamond Ridge	5,548.56	5,548.56	5,548.56	5,548.56
Mortgages				
loan Loss Reserve	0.00	0.00	0.00	-196,824.25
Mortgage Notes Receivable	822,947.13	819,004.20	791,360.39	787,296.99
Mortgages Unearned Discounts	-570,814.85	-568,263.03	-546,586.37	-543,889.26
Total Mortgages	252,132.28	250,741.17	244,774.02	46,583.48
Total Other Assets	257,681.84	256,290.73	250,323.58	52,133.04
TOTAL ASSETS	685,405.94	689,714.94	713,105.48	521,829.90
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal				
Anson Capital Withdrawl	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Jentex Capital Withdrawal - Other	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Total Jantay Canital Withdrawal	_500 420 00	_500 420 00	_500 420 00	-500 420 00
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00

# Alvord 287 Joint Venture Balance Sheet

Sep 30, 19	Oct 31, 19	Nov 30, 19	Dec 31, 19
16,362.50	16,362.50	16,362.50	16,362.50
-493,057.50	-493,057.50	-493,057.50	-493,057.50
32,670.48	32,670.48	32,670.48	32,670.48
1,615,341.79	1,615,341.79	1,615,341.79	1,615,798.75
63,770.91	68,079.91	91,470.45	-100,262.09
725,668.18	729,977.18	753,367.72	562,092.14
685,405.94	689,714.94	713,105.48	521,829.90
	16,362.50 -493,057.50 32,670.48 1,615,341.79 63,770.91 725,668.18	16,362.50 16,362.50 -493,057.50 -493,057.50 32,670.48 32,670.48 1,615,341.79 63,770.91 68,079.91 725,668.18 729,977.18	16,362.50     16,362.50     16,362.50       -493,057.50     -493,057.50     -493,057.50       32,670.48     32,670.48     32,670.48       1,615,341.79     1,615,341.79     1,615,341.79       63,770.91     68,079.91     91,470.45       725,668.18     729,977.18     753,367.72